



TEA TIME LTD.

"TRINITY PLAZA", 3rd Floor,
84/1A, Topsia Road (South), Kolkata - 700 046, India
Phone : (033) 3021 6800 / 2285 1079 & 81
Fax : (033) 3021 6863, E-mail : hulho@hul.net.in
CIN : L01132WB1979PLC032246

Date: 26.05.2016

✓ The Secretary
BSE Limited
P. J. Towers, 25th Floor, Dalal Street,
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

SUB: AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2016

Dear Sir,

Enclosed please find the Audited Financial Results along with the Auditor's Report and Form-B of the Company for the year ended 31st March, 2016 which was taken on record by the Board of Directors at their meeting held on 26th May, 2016 in terms of the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully,

FOR TEA TIME LIMITED

(RANU DEY TALUKDAR)
COMPANY SECRETARY & COMPLIANCE OFFICER

ENCLO: AS ABOVE

TEA TIME LIMITED

CIN: L01132WB1979PLC032246

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700 046

Audited Financial Results for the year ended March 31, 2016

(Rs. In Lakhs)

	Particulars	3 months ended	Preceding	Corresponding	Year to date	Previous Year
		31.03.2016	3 months ended	3 months ended	figures for current	Ended
		Unaudited	31.12.2015	in the previous year	year ended	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales / Income From Operations	-	-	-	-	-
	(b) Other Operating Income	(8.42)	12.10	31.25	75.08	145.31
	Total Income from Operations (net)	(8.42)	12.10	31.25	75.08	145.31
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expenses	18.52	1.58	39.04	22.51	41.69
	e) Depreciation and amortisation expenses	0.50	0.51	2.34	2.03	3.25
	f) Other Expenses	18.37	4.74	47.25	42.79	84.03
	Total Expenses	37.39	6.83	88.63	67.33	128.97
3	Profit/(Loss) From Operations Before Other Income, finance costs and exceptional Items (1-2)	(45.81)	5.27	(57.38)	7.75	16.34
4	Other Income	1.01	0.69	0.22	1.70	0.80
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(44.80)	5.96	(57.16)	9.45	17.14
6	Finance costs	-	-	-	-	0.12
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(44.80)	5.96	(57.16)	9.45	17.02
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+/-8)	(44.80)	5.96	(57.16)	9.45	17.02
10	Tax Expense	(14.10)	1.65	(17.15)	11.43	5.50
11	Net Profit/(Loss) from Ordinary Activities after tax (9+/-10)	(30.70)	4.31	(40.01)	(1.98)	11.52
12	Extraordinary Items(Net of tax expense Rs lacs)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+/-12)	(30.70)	4.31	(40.01)	(1.98)	11.52
14	Paid up Equity Share Capital (Face Value: Rs. 10 per share)	290.39	290.39	267.30	290.39	267.30
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,855.39	2,880.45
16	Earnings Per Share (Basic & Diluted)	(0.82)	0.45	(1.50)	(0.07)	0.43

Statement of Assets and Liabilities :

(Rs. In Lakhs)

Particulars	As at Current year end 31.03.2016	As at Previous year end 31.03.2015
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	290.39	267.30
(b) Reserves and Surplus	2,855.39	2,880.45
Shareholders' funds	3,145.78	3,147.75
2 Non - current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities(net)	-	-
(c) Other long term liabilities	-	-
(d) Long-term provisions	-	-
Non-current liabilities	-	-
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables	-	-
(c) Other current liabilities	4.57	71.40
(d) Short-term provisions	365.08	361.87
Current liabilities	369.65	433.27
TOTAL EQUITY AND LIABILITIES	3,515.43	3,581.02
B ASSETS		
1 Non-current assets		
(a) Fixed assets	4.04	6.07
(b) Non-current investments	821.53	1,771.53
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	0.03	0.03
(e) Other non-current assets	-	-
Non-current assets	825.60	1,777.63
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	11.03	108.11
(d) Cash and cash equivalents	2.10	1.75
(e) Short-term loans and advances	1,192.36	1,387.49
(f) Other current assets	1,484.34	306.04
Current assets	2,689.83	1,803.39
TOTAL ASSETS	3,515.43	3,581.02

Notes:

- The Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 26th May, 2016.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

In terms of our attached report of even date

For AMITAVA SARKAR & CO
Chartered AccountantsAMITAVA SARKAR
Proprietor

For and on behalf of the Board of Directors


V. N. Agarwal
Director

Place : Kolkata

Date : 26.05.2016

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of TEA TIME LIMITED

I have audited the quarterly financial results of TEA TIME LIMITED for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

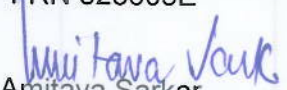
I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

For AMITAVA SARKAR & CO
Chartered Accountants
FRN 328605E


Amitava Sarkar


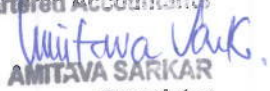
Proprietor
Membership No. 050290



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FORM B

1.	NAME OF THE COMPANY	TEA TIME LIMITED
2.	ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED	31 ST MARCH, 2016
3.	TYPE OF AUDIT QUALIFICATION	QUALIFIED
4.	FREQUENCY OF QUALIFICATION	REPETITIVE
	DRAW ATTENTION TO RELEVANT NOTES IN THE ANNUAL FINANCIAL STATEMENTS AND MANAGEMENT RESPONSE TO THE QUALIFICATION IN THE DIRECTORS REPORT	QUALIFICATION: <i>No provision has been made in the accounts in respect of Accrued Interest of Rs. 11,800 which in my opinion is doubtful of recovery.</i> MANAGEMENT RESPONSE TO THE QUALIFICATION: <i>Directors are of the opinion that no provision is required to be made in respect of Interest accrued of Rs. 11,800 as the same is considered to be good and hence recoverable.</i>
	ADDITIONAL COMMENTS FROM THE BOARD/AUDIT COMMITTEE CHAIR	NONE
5.	TO BE SIGNED BY:-	
	DIRECTOR NAME: V. N. AGARWAL	
	CFO	NONE
	AUDITOR OF THE COMPANY NAME: AMITAVA SARKAR & CO. Chartered Accountants	For AMITAVA SARKAR & CO. Chartered Accountants  AMITAVA SARKAR Proprietor
	AUDIT COMMITTEE CHAIRMAN NAME: K. K. GANERIWALA	