



TEA TIME LTD.

"TRINITY PLAZA", 3rd Floor,
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Phone : (033) 4055 6800 / 2285 1079 & 81
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CIN : L01132WB1979PLC032246

Date: 9th September, 2020

✓
The Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Dear Sir,

Please find enclosed the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020 which was considered and approved by the Board of Directors at their meeting held today, i.e. 9th September, 2020, along with the Limited Review Report issued thereon by the Statutory Auditors of the Company, in terms with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The above is for your information and records.

Thanking you,

Yours Faithfully,

FOR TEA TIME LIMITED


[K.K. GANERIWALA]
DIRECTOR

ENCL: AS ABOVE



TO BOARD OF DIRECTORS
TEA TIME LIMITED
TRINITY PLAZA, 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA – 700046.

Limited Review Report on the Unaudited Financial Results of the Company for the Quarter ended 30th June 2020, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. We have reviewed the accompanying statement of Unaudited Financial Results of **TEA TIME LIMITED** (the “Company”) for the quarter ended 30th June, 2020 (“the statement”) being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to disclosed, or that it contains any material misstatement.



Emphasis of Matter

4. Without qualifying our opinion, we draw attention to the following:
- Attention is drawn to Note No. 2 of the financial statements, as regards the Managements evaluation of COVID 19 impact on the future performance of the company.
 - Income Tax advance of Rs. 27,50,088/- remains unadjusted
 - Book balance of Rs. 7,966.29 with UCO bank and Rs. 23,229.74 with HDFC Bank could not be confirmed.

PLACE: KOLKATA
DATE : SEPTEMBER 09, 2020

FOR S. GHOSE & CO LLP
CHARTERED ACCOUNTANTS
FRN : 302184E /E300007
Ranjan K Paul
[RANJAN KUMAR PAUL]
PARTNER
MEMBERSHIP NO 060084
UDIN : 20060084AAAABC1854



TEA TIME LIMITED

CIN: L01132WB1979PLC032246

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - teatimeltd@teatimeltd.co.in PHONE NO. - 40556800

Unaudited Financial Results for the Quarter Ended June 30, 2020

Rs. In Lakhs

SL.	PARTICULARS	Quarter ended			Year ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	
		Unaudited	Audited	Unaudited	Audited	
1	Revenue					
	a) Revenue from operations	-	-	1.49	1.49	1.49
	b) Other Income	-	0.02	-	0.02	0.02
	Total Revenue	-	0.02	1.49	1.51	1.51
2	Expenses					
	a) Cost of raw materials & components consumed	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-
	c) Employee benefit expenses	0.72	0.73	-	0.90	0.90
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortisation expense	-	-	-	-	-
	f) Other expenses	9.31	5.08	7.05	27.04	27.04
3	Total Expenses	10.03	5.81	7.05	27.94	27.94
4	Profit before exceptional items & tax (1-3)	(10.03)	(5.79)	(5.56)	(26.43)	(26.43)
5	Exceptional Items	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	(10.03)	(5.79)	(5.56)	(26.43)	(26.43)
	Tax expense					
	- Tax relating to earlier years	-	-	2.30	2.30	2.30
7	Net tax expense	-	-	2.30	2.30	2.30
8	Net profit / (loss) after tax (6-7)	(10.03)	(5.79)	(7.86)	(28.73)	(28.73)
9	Other comprehensive income					
	Items not to be reclassified to profit or loss in subsequent periods :					
	Gains/(losses) on Fair Value of Equity Investments designated at OCI	-	-	-	-	-
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
10	Total Comprehensive income	(10.03)	(5.79)	(7.86)	(28.73)	(28.73)
11	Paid up equity share capital (Face value Rs. 10/- each)	290.39	290.39	290.39	290.39	290.39
12	Other Equity	-	-	-	2,145.95	2,145.95
13	Earnings per share					
	- Basic and Diluted (not annualised) (Rs.)	(0.35)	(0.20)	(0.27)	(0.99)	(0.99)

Notes:

- The above Financial Results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 09, 2020. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
- On account of the scenario prevailing due to the COVID-19 Pandemic, the Board of Directors have assessed the Company's liquidity position as on June 30, 2020. It does not anticipate any challenge in the Company's ability to continue as a going concern. The impact of the pandemic in the subsequent periods is dependent on the situations as they evolve, and hence eventual impact may be different from that estimated as at the date of approval of these financial results.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

PLACE: KOLKATA
DATE: SEPTEMBER 09, 2020



FOR AND ON BEHALF OF BOARD OF DIRECTORS

[Signature]
DIRECTOR